

2014 Budgeted Revenue and Expenses

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Revenues:				Total
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<i>Assessment Fees</i>		# of Properties	Assessment	
	Single Family	493	\$240	\$118,320
	Multi-Family	0	\$0	\$0
	Commercial	1	\$1,000	\$1,000
	<i>Total Fees</i>			\$119,320
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<i>Other Income</i>				
	Interest Income			\$0
	Donations			\$0
	<i>Total Other Income</i>			\$0
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<i>Total Revenue</i>				\$119,320
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Expenses:				
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<i>Administrative</i>				
	Insurance			\$1,500
	Bank Charges			\$200
	Property Searches			\$1,500
	<i>Total Administrative Expenses</i>			\$3,200
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<i>Operating Budget</i>				
	Communications			\$1,000
	Management Fee			\$12,000
	Legal Fees			\$10,000
	Newsletter/Website Maintenance			\$1,200
	Masonry Fence Maintenance			\$2,000
	Entrance Feature Maintenance			\$1,000
	Entrance Feature Power			\$100
	Recycling/Trash Removal			\$3,000
	Garbage/Underbrush Removal			\$3,000
	Snow Removal			\$5,000
	Flower Bed Maintenance			\$2,000
	Bridge/Bench Maintenance			\$1,000
	<i>Total Operating Expenses</i>			\$41,300
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<i>Capital Budget</i>				
	Technology Infrastructure			\$1,000
	Neighbourhood Fence Repairs			\$5,000
	Website Development			\$10,000
	Reserve Fund			\$58,820
	<i>Total Capital Expenses</i>			\$74,820
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<i>Total Expenses</i>				\$119,320
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<i>Net Surplus/Deficit</i>				\$0