

CHHOA 2015 Approved Budget

	2014 Actual	2014 Budget	2015 Budget
<u>HOA REVENUE</u>			
HOA Fees	153,360	119,320	153,360
Interest Income	150	0	575
TOTAL REVENUE	153,510	119,320	153,935
<u>ADMINISTRATION / MANAGEMENT EXPENSES</u>			
Bank service charges	162	200	200
Facility rentals (meetings)	275	0	500
Insurance	271	1,500	1,500
Management fees	11,550	12,000	12,360
Office Supplies / Title Seaches / Newsletter	9,515	3,100	9,000
Professional Fees (Legal, Audit)	1,596	10,000	10,000
Reserve fund contribution	48,767	58,820	48,820
Website maintenance	0	600	600
TOTAL ADMINISTRATION / MANAGEMENT	72,136	86,220	82,980
<u>NEIGHBOURHOOD ENHANCEMENT EXPENSES</u>			
Community events - rink	0	0	20,000
Masonry fence maintenance	0	2,000	10,955
Greenspace / Landscaping	0	2,000	25,000
Garbage removal / trash recycling	0	6,000	6,000
Entrance feature maintenance / power usage	1,304	1,100	3,000
Bridge/Bench maintenance	0	1,000	1,000
Snow Removal	0	5,000	5,000
TOTAL NEIGHBOURHOOD ENHANCEMENT EXPENSES	1,304	17,100	70,955
<u>TOTAL EXPENSE</u>	73,440	103,320	153,935
<u>NET INCOME-OPERATIONS</u>	80,070	16,000	0

<u>RESERVE FUND</u>			
Reserve fund revenue	48,767	58,820	48,820
Interest income	31	0	0
<u>TOTAL RESERVE FUND REVENUE</u>	48,798	58,820	48,820
<u>RESERVE FUND EXPENDITURES</u>			
Technology infrastructure	0	1,000	1,000
Neighborhood fence repairs	0	5,000	5,000
Other	146	0	0
Website development	0	10,000	0
<u>TOTAL RESERVE FUND EXPENDITURES</u>	146	16,000	6,000
<u>NET INCOME-RESERVE</u>	48,652	42,820	42,820
Balance at Jan 1, 2015			48,652
Projected balance at Dec 31, 2015			91,472